

HGIEL/HO/COMPLIANCE/2024-25/354

04-01-2025

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G

Bandra Kurla Complex, Bandra (East)

Mumbai- 400 051

Scrip Code- 541019 / 973671 Scrip Symbol- HGINFRA

Dear Sir/Madam.

Sub: Receipt of Letter of Intent from Gujarat Urja Vikas Nigam Limited

In continuation to our earlier announcement dated November 30, 2024 and pursuant to Regulations 30 and 51 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that H.G. Infra Engineering Limited (the "Company" or "HGINFRA") has received Letter of Intent (LOI) from Gujarat Urja Vikas Nigam Ltd for 250 MW/500 MWH out of the project for setting up of 500 MW/1000 MWh Standalone Battery Energy Storage Systems in Gujarat under Tariff-Based Global Competitive Bidding (Phase-IV) with Viability Gap Funding Support for the below project;

Project	Broad consideration or size	Completion
	of the order(s)/contract(s)	Period
Setting up of Projects of 500 MW/1000 MWh	250 MW/500 MWH	18 months
Standalone Battery Energy Storage Systems in		
Gujarat under Tariff-Based Global Competitive		
Bidding (Phase-IV) with Viability Gap Funding		
Support.		

This is for your information and records.

Thanking you,

Yours faithfully,

For H.G. Infra Engineering Limited

Ankita Mehra

Company Secretary & Compliance Officer ACS No. 33288

H.G. INFRA ENGINEERING LTD.

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